

acquired any property, real, personal or mixed, or received subscriptions to its capital stock, or done any other act, or exercised any other corporate power in its corporate name and purporting to have been done by virtue of the authority contained in Chapter 360, Laws of 1891, is hereby in all respects validated, confirmed and declared to be binding on the said company and all persons who have dealt or contracted with it.

SEC. 2. That the caption of said chapter 360 of the Laws of 1891 be amended by striking out in said act the words "Hendersonville and Brevard Railway, Telegraph, and Telephone Company" and inserting in lieu thereof "Transylvania Railroad Company".

Caption of Chapter 360, Laws of 1891, amended, and name changed to Transylvania Railroad Company.

SEC. 3. That the words "Hendersonville and Brevard Railway, Telegraph and Telephone Company" wherever they occur in said act be stricken out and the words "Transylvania Railroad Company" inserted in lieu thereof.

Old name stricken out wherever occurring and new name substituted.

SEC. 4. That section 1 of said chapter 360, Laws of 1891, be amended by striking out all of said section after the word "that" in line 1 of said section down to and including the word "telephone" in line 5, and inserting in lieu thereof the words "J. F. Hays, Ed. C. Wilson, T. S. Boswell, W. A. Gash, of Transylvania County, North Carolina, and W. P. Potter, H. C. Stolzenbach, E. B. Alsop, E. H. Jennings, and G. W. Eisenbeis of the city of Pittsburg, State of Pennsylvania, and J. H. P. Cunningham of the city of New Castle, in said State of Pennsylvania, and their assigns and successors, are hereby created and constituted a body politic and incorporated for perpetual succession by the name of "The Transylvania Railroad."

Section 1, Chapter 360, Laws 1891, amended.

SEC. 5. That section 12 of said chapter 360, Laws of 1891, is hereby repealed and the following is enacted in lieu thereof: "The principal office or place of business in North Carolina shall be in the town of Brevard in Transylvania County, but the directors of the said corporation may by a majority vote change the location of the said office to any other place designated by said directors, and the said directors shall have power to establish other offices in this or any other State that they may deem necessary and convenient for their corporate purposes: *Provided*, they shall keep and maintain at least one office or place of business in the State of North Carolina."

Section 12, Chapter 360, Laws 1891, repealed, and new section enacted.

SEC. 6. This act shall be in force from and after its ratification.

Effective from ratification.

In the General Assembly read three times, and ratified this 4th day of March, A. D. 1901.